

# JFQA

## JOURNAL OF

## FINANCIAL AND QUANTITATIVE ANALYSIS

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**Hendrik Bessembinder**

**Jennifer Conrad**

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The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers. Opinions expressed in the JFQA are those of the authors and do not necessarily reflect those of the University of Washington Foster School of Business. For submissions queries, please write, call, fax, or e-mail the JFQA office. For all other information related to the journal, please contact Cambridge Journals Customer Services: Cambridge University Press, One Liberty Plaza, 20th Floor, New York, NY 10006, USA. [cambridge.org/jfqa](http://cambridge.org/jfqa)

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