

Economic Redevelopment in Bituminous Coal

By C. L. Christenson. The coal industry has undergone a basic revision since World War II. Mr. Christenson examines the impact of advanced technology upon the employment and earnings of the miners themselves and seeks to define the relation between changes in coal consumption and the great technological progress in coal mining during recent years. \$7.

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By Richard Moorsteen. This study provides the key quantitative indicators for 30 years of Soviet experience in developing machinery production: indexes of changes in price levels, of changes in output, and of the supply of machinery for purposes of capital construction. The raw data and particulars of the calculations are reproduced in their entirety in eight appendixes; the volume contains 124 tables, a bibliography and a systematic index. [A RAND Corporation Study.] \$15.00

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ERNEST DALE
CHARLES MELOY

Boston Commuter Services, 1835-1860

In the late 1840's, under the leadership of the Boston and Maine management, the seven steam railroads in Boston promoted the development of suburbs by lowering fares and providing frequent commuter trains. By 1855 the volume of commuter traffic was of sufficient magnitude and the fares so low as to depress the earning power of the seven roads. When the managements attempted to offset increases in wages and material costs with higher commuter fares, the commuters on one line dramatically and successfully staged a revolt. The policy of deliberately developing commuter service as a by-product not only stimulated the urban development of Greater Boston but also influenced the philosophy of railroad management itself.

CHARLES J. KENNEDY

Decline of Railroad Commutation

This article traces the economic factors in the decline of the railroad commuter business and examines the recent public-policy issues. The author is extremely skeptical of the rebirth of railroad commutation under any institutional arrangements and predicts further decline and possibly eventual extinction.

GEORGE W. HILTON

Losses in the Insull Collapse, 1932-1946

The purpose of this study is to trace the disposition of stockholder securities and to estimate the losses incurred by investors as a result of the collapse of Samuel Insull's utility complex.

ARTHUR R. TAYLOR

Zurich Association for Economic History

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Studies in Enterprise, 1961

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