

CAMBRIDGE PHILOSOPHICAL SOCIETY

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1978

Year ended 31.12.77 GENERAL INCOME AND EXPENDITURE ACCOUNT

| £ | £ | <i>Income</i> | £ |
|--------------------|--------|---|--------|
| 19,507 | | Dividends and interest (gross) | 21,092 |
| 2,069 | | Members subscriptions | 1,956 |
| 63 | | Transfer from Compounders' Fund for life members ... | 57 |
| 114 | | Sales, of <i>Arcturus Atlas</i> , etc. | 68 |
| | 14,402 | Xerox copier: Income | 17,927 |
| | | <i>Less: Expenses</i> | |
| | | 4,436 Wages | 4,793 |
| | | 7,876 Meter rent & copy charges | 9,028 |
| | | 1,878 Materials | 2,742 |
| 212 | 14,190 | — Maintenance | 939 |
| | | | 17,502 |
| | | | 425 |
| | | <i>Add: Estimated adjustment for additional stocks at</i> | |
| | | 31.12.77 | 1,500 |
| | | | 1,925 |
| 21,965 | | | 25,098 |
| <i>Expenditure</i> | | | |
| 3,828 | | Executive secretary's salary | 4,201 |
| 1,042 | | Printing and stationery | 1,469 |
| 504 | | Postages | 395 |
| 674 | | Audit fee and accountancy charges | 800 |
| 166 | | Sundry expenses | 349 |
| 54 | | Insurances | 24 |
| 672 | | Expenses of meetings including honoraria | 690 |
| | | Cost of copies for Scientific Periodicals Library: | |
| 1,245 | | <i>Mathematical Proceedings</i> | 1,425 |
| 670 | | <i>Biological Reviews</i> | 756 |
| 543 | | Grants to translation service | 320 |
| 550 | | Miscellaneous grants and donations | 200 |
| | | Interest credited to: | |
| 486 | | Compounders' Fund | 539 |
| 59 | | Sir Joseph Larmor's Fund | 33 |
| | | Transfers to: | |
| 3,000 | | Research Studentships Fund | 3,500 |
| 500 | | Working Parties Fund | 700 |
| 1,300 | | Travel Grants Fund | 1,500 |
| 27 | | William Hopkins Prize Fund | 26 |
| 67 | | William Bate Hardy Prize Fund | 67 |
| 8 | | Sir Joseph Larmor's Fund | 40 |
| 51 | | Depreciation of office equipment | 44 |
| 15,446 | | | 17,078 |
| £6,519 | | Excess of income over expenditure for the year ... | £8,020 |

Year ended
31.12.77

ACCUMULATED FUND

| £ | £ | £ | £ |
|----------|--|---|----------|
| 179,108 | Balance 1 January 1978 | | 177,470 |
| 6,519 | Excess of income over expenditure for the year ... | | 8,020 |
| (8,157) | Net profit/(loss) on sale of investments | | 8,212 |
| <hr/> | | | <hr/> |
| £177,470 | Balance 31 December 1978 | | £193,702 |
| <hr/> | | | <hr/> |

PUBLICATION FUND

Mathematical Proceedings (Volumes 83 and 84)

Income

| | | |
|--------|--|--------|
| 36,309 | Sales | 40,299 |
| 228 | Sales of separates | 335 |
| 1,227 | Members' subscriptions | 1,216 |
| 250 | Grant from Cambridge University | 250 |
| 178 | Transfer from Compounders' Fund for life members ... | 182 |
| <hr/> | | <hr/> |
| 38,192 | | 42,282 |

Expenditure

| | | |
|----------|--|---------|
| 27,223 | Printing | 29,415 |
| 1,615 | Printing of separates | 1,826 |
| 6,226 | Commission on sales | 7,028 |
| 1,331 | Editorial expenses | 1,379 |
| 2,131 | Carriage | 2,291 |
| <hr/> | | <hr/> |
| 38,526 | | 41,939 |
| | <i>Less:</i> | |
| (788) | Cost of unsold copies transferred to Publication Reserve Fund | (830) |
| | Cost of copies for the Scientific Periodicals Library transferred to General Income and Expenditure Account | (1,425) |
| <hr/> | | <hr/> |
| 36,493 | | 39,684 |
| <hr/> | | <hr/> |
| 1,699 | Net surplus for year | 2,598 |
| (3,468) | Fund balance 1 January 1978 | (1,769) |
| <hr/> | | <hr/> |
| £(1,769) | Fund balance 31 December 1978 | £829 |
| <hr/> | | <hr/> |

Year ended
31.12.77

Biological Reviews (Volume 53)

| £ | £ | <i>Income</i> | £ | £ |
|---------|-------|--|--------|---------|
| 12,817 | | Sales | | 19,169 |
| 377 | | Sales of separates | | 388 |
| 910 | | Members' subscriptions | | 940 |
| 250 | | Grant from Cambridge University | | 250 |
| 38 | | Transfer from Compounders' Fund for life members ... | | 50 |
| <hr/> | | | | <hr/> |
| 22,392 | | | | 20,797 |
| | | <i>Expenditure</i> | | |
| 12,200 | | Printing | 15,066 | |
| 862 | | Printing of separates | 914 | |
| 5,212 | | Commission on sales | 5,397 | |
| 826 | | Editorial expenses | 901 | |
| 1,733 | | Carriage | 1,774 | |
| <hr/> | | | | <hr/> |
| 20,833 | | | 24,052 | |
| | | <i>Less:</i> | | |
| | (370) | Cost of unsold copies transferred to Publication Reserve Fund | (350) | |
| | (670) | Cost of copies for the Scientific Periodicals Library transferred to General Income and Expenditure Account | (756) | |
| <hr/> | | | | <hr/> |
| 19,793 | | | | 22,946 |
| <hr/> | | | | <hr/> |
| 2,599 | | Net surplus/(deficit) for year | | (2,149) |
| 24,500 | | Fund balance 1 January 1978 | | 27,099 |
| <hr/> | | | | <hr/> |
| £27,099 | | Fund balance 31 January 1978 | | 24,950 |
| <hr/> | | | | <hr/> |

PUBLICATION RESERVE FUND

Mathematical Proceedings

| | | | | |
|---------|-----|---|-----|---------|
| 2,208 | | Sales | | 2,726 |
| | | <i>Less:</i> | | |
| | | Cost of unsold copies of Volumes transferred from | | |
| | 788 | Publication Fund | 830 | |
| | 118 | Carriage | 182 | |
| | 42 | Clerical fees | — | |
| <hr/> | | | | <hr/> |
| 948 | | | | 1,012 |
| <hr/> | | | | <hr/> |
| 1,260 | | Net surplus for year | | 1,714 |
| 14,858 | | Fund balance 1 January 1978 | | 16,118 |
| <hr/> | | | | <hr/> |
| 16,118 | | Fund balance 31 December 1978... .. | | 17,832 |
| <hr/> | | | | <hr/> |
| | | <i>Biological Reviews</i> | | |
| 944 | | Sales | | 604 |
| | | <i>Less:</i> | | |
| | | Cost of unsold copies of Volumes transferred from | | |
| | 370 | Publication Fund | 350 | |
| | 59 | Carriage | 42 | |
| | 41 | Clerical fees | — | |
| <hr/> | | | | <hr/> |
| 470 | | | | 392 |
| <hr/> | | | | <hr/> |
| 474 | | Net surplus for year | | 212 |
| 16,776 | | Fund balance 1 January 1978 | | 17,250 |
| <hr/> | | | | <hr/> |
| £17,250 | | Fund Balance 31 December 1978... .. | | £17,462 |
| <hr/> | | | | <hr/> |

Year ended
31.12.77

COMPOUNDERS' FUND

| £ | £ | £ | £ |
|-------------|--|-------|-------------|
| 5,775 | Balance 1 January 1978 | | 6,328 |
| 486 | Transfer from General Income and Expenditure Account | | 539 |
| 346 | Life subscriptions received | | 187 |
| <hr/> | | | <hr/> |
| 6,607 | | | 7,054 |
| | <i>Less:</i> | | |
| | Transfer to Publication Fund: | | |
| 178 | <i>Mathematical Proceedings</i> | 182 | |
| 38 | <i>Biological Reviews</i> | 50 | |
| 63 | Transfer to General Income and Expenditure Account | 57 | |
| <hr/> | | <hr/> | |
| 279 | | | 289 |
| <hr/> | | <hr/> | |
| £6,328 | Balance 31 December 1978 | | £6,765 |
| <hr/> <hr/> | | | <hr/> <hr/> |

RESEARCH STUDENTSHIPS FUND

| | | | |
|-------------|--|--|-------------|
| 63 | Balance 1 January 1978 | | (12) |
| 3,000 | Transfer from General Income and Expenditure Account | | 3,500 |
| <hr/> | | | <hr/> |
| 3,063 | | | 3,488 |
| | <i>Less:</i> | | |
| 3,075 | Research Studentships awarded | | 3,484 |
| <hr/> | | | <hr/> |
| (£12) | Balance 31 December 1978 | | £4 |
| <hr/> <hr/> | | | <hr/> <hr/> |

WORKING PARTIES FUND

| | | | |
|-------------|--|--|-------------|
| 92 | Balance 1 January 1978 | | 43 |
| 500 | Transfer from General Income and Expenditure Account | | 700 |
| <hr/> | | | <hr/> |
| 592 | | | 743 |
| | <i>Less:</i> | | |
| 549 | Grants for Working Parties | | 200 |
| <hr/> | | | <hr/> |
| £43 | Balance 31 December 1978 | | £543 |
| <hr/> <hr/> | | | <hr/> <hr/> |

TRAVEL GRANTS FUND

| | | | |
|-------------|--|--|-------------|
| 22 | Balance 1 January 1978 | | 172 |
| 1,300 | Transfer from General Income and Expenditure Account | | 1,500 |
| <hr/> | | | <hr/> |
| 1,322 | | | 1,672 |
| | <i>Less:</i> | | |
| 1,150 | Travel Grants awarded | | 1,530 |
| <hr/> | | | <hr/> |
| £172 | Balance 31 December 1978 | | £142 |
| <hr/> <hr/> | | | <hr/> <hr/> |

Year ended
31.12.77

WILLIAM HOPKINS PRIZE FUND

| £ | £ | £ | £ |
|-------|--|---|-------|
| Nil | Balance 1 January 1978 | | 67 |
| 40 | Interest on £663 Surrey County 6% Redeemable Stock 1978/80 | | 40 |
| 27 | Transfer from General Income and Expenditure Account | | 26 |
| <hr/> | | | <hr/> |
| 67 | | | 133 |
| — | <i>Less:</i> | | |
| | Prize awarded during year | | — |
| <hr/> | | | <hr/> |
| £67 | Balance 31 December 1978 | | £133 |
| <hr/> | | | <hr/> |

Note: The Society is Trustee only of the investment held for this fund.

WILLIAM BATE HARDY PRIZE FUND

| | | | |
|-------|--|--|-------|
| 66 | Balance 1 January 1978 | | 133 |
| 67 | Transfer from General Income and Expenditure Account | | 67 |
| <hr/> | | | <hr/> |
| 133 | | | 200 |
| — | <i>Less:</i> | | |
| | Prize awarded during year | | 200 |
| <hr/> | | | <hr/> |
| £133 | Balance 31 December 1978 | | — |
| <hr/> | | | <hr/> |

SIR JOSEPH LARMOR'S FUND

| | | | |
|-------|---|-------|-------|
| 697 | Balance 1 January 1978 | | 388 |
| 67 | Interest and Transfer from General Income and Ex- penditure Account | | 73 |
| <hr/> | | | <hr/> |
| 764 | | | 461 |
| | <i>Less:</i> | | |
| 126 | Lecture and expenses | 73 | |
| 250 | Contribution towards Chemical Abstracts | — | |
| <hr/> | | <hr/> | <hr/> |
| 376 | | | 73 |
| <hr/> | | | <hr/> |
| £388 | Balance 31 December 1978 | | £388 |
| <hr/> | | | <hr/> |

G. I. TAYLOR TRUST FUND

| | | | |
|--------|---|--|--------|
| — | Balance 1 January 1978 | | 6,089 |
| 5,863 | Donations to fund during year | | 274 |
| 201 | Interest on 3580 Charifund Units | | 283 |
| 25 | Profit on sale of investments | | — |
| <hr/> | | | <hr/> |
| 6,089 | | | 6,646 |
| — | <i>Less:</i> Lecture expenses | | 213 |
| <hr/> | | | <hr/> |
| £6,089 | | | £6,433 |
| <hr/> | | | <hr/> |

Note: The Society is Trustee only of the investment held for this fund.

Year ended
31.12.77

BALANCE SHEET 31 DECEMBER 1978

| £ | £ | | £ | £ |
|-----------------|----------------|--|---------------|-----------------|
| | | Fixed Assets: | | |
| | 341 | Equipment as at 1 January 1978 | 290 | |
| | — | Additions at cost | — | |
| | <u>341</u> | | <u>290</u> | |
| | 51 | Less: Depreciation for year | 44 | |
| 290 | <u>243,123</u> | | <u>246</u> | |
| | | Investments at cost | | 259,282 |
| | | (market value: 31.12.77 £305,375) | | |
| | | (market value: 31.12.78 £340,312) | | |
| | | Current Assets | | |
| | 1,360 | Stocks of Xerox materials at cost | 3,022 | |
| | 6,343 | Sundry debtors and income tax recoverable | 5,454 | |
| | — | Cash held by stockbrokers | 122 | |
| | 2,887 | Cash at Bank: Current Account | 451 | |
| | 2,201 | Deposit Account | 9,689 | |
| | 179 | Cash and postage stamps in hand | 152 | |
| | <u>12,970</u> | | <u>18,890</u> | |
| | | Less: Current Liabilities: | | |
| | 6,667 | Sundry creditors | 8,944 | |
| | 340 | Subscriptions received in advance | 291 | |
| | <u>7,007</u> | | <u>9,235</u> | |
| 5,963 | | Net Current Assets | | 9,655 |
| <u>£249,376</u> | | | | <u>£269,183</u> |
| | | Financed by: | | |
| 177,470 | | Accumulated Fund | | 193,702 |
| | | Publications Fund: | | |
| | (1,769) | Mathematical Proceedings | 829 | |
| | 27,099 | Biological Reviews | 24,950 | |
| 25,330 | <u>25,330</u> | | <u>25,779</u> | |
| | | Publication Reserve Fund: | | |
| | 16,118 | Mathematical Proceedings | 17,832 | |
| | 17,250 | Biological Reviews | 17,462 | |
| 33,368 | <u>33,368</u> | | <u>35,294</u> | |
| 6,328 | | Compounders' Fund | | 6,765 |
| (12) | | Research Studentships Fund | | 4 |
| 43 | | Working Parties Fund | | 543 |
| 172 | | Travel Grants Fund | | 142 |
| 67 | | William Hopkins Prize Fund | | 133 |
| 133 | | William Bate Hardy Prize Fund | | — |
| 388 | | Sir Joseph Larmor's Fund | | 388 |
| 6,089 | <u>6,089</u> | G. I. Taylor Trust Fund | | 6,433 |
| <u>£249,376</u> | | | | <u>£269,183</u> |

Note: Unsold copies of Publications have not been valued.

AUDITORS' REPORT

We have examined the foregoing Statement of Accounts, which have been prepared under the historical cost convention, and which in our opinion give a true and fair view of the state of affairs of the Society at 31 December 1978 and of its income and expenditure for the year ended on that date.

Cambridge
16 July 1979

PETERS, ELWORTHY AND MOORE
Chartered Accountants

MATHEMATICAL PROCEEDINGS

(formerly Proceedings)

*of the
Cambridge Philosophical Society*

VOLUME 86



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A cover page should give the title, the author's name and institution, with the address at which mail is to be sent.

The title, while brief, must be informative (e.g. *A new proof of the prime-number theorem*, whereas *Some applications of a theorem of G. H. Hardy* would be useless).

The first paragraph or two should form a summary of the main theme of the paper, providing an abstract intelligible to mathematicians.

For a typescript to be accepted for publication, it must accord with the standard requirements of publishers, and be presented in a form in which the author's intentions regarding symbols etc. are clear to a printer (who is not a mathematician).

The following notes are intended to help the author in preparing the typescript. New authors may well enlist the help of senior colleagues, both as to the substance of their work and the details of setting it out correctly and attractively.

2. Notation

Notation should be chosen carefully so that mathematical operations are expressed with all possible neatness, to lighten the task of the compositor and reduce the chance of error.

For instance n_k (n sub k) is common usage, but avoid if possible using c sub n sub k . Fractions are generally best expressed by a solidus. Complicated exponentials like

$$\exp \{z^2 \sin \theta / (1 + y^2)\}$$

should be shown in this and no other way.

In the manuscript, italics, small capitals and capitals are specified by single, double and triple underlining. Bold-faced type is shown by wavy underlining; wavy will be printed **wavy**.

It helps if displayed equations or statements which will be quoted later are numbered in order on the right of their line. They can then be referred to by, for example, 'from (7)'.

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It is extremely helpful if diagrams are drawn in indian ink on white card, faintly blue or green-lined graph paper, or tracing cloth or paper. *Symbols, legends and captions should be given on a transparent overlay*. Each text figure must be numbered as Figure 1, Figure 2, ... and its intended position clearly indicated in the manuscript:

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Table 3 here

5. References

References should be collected at the end of the paper numbered in alphabetical order of the authors' names. A reference to a book should give the title, in italics, and then in Roman type the publisher's name and the place and year of publication:

(4) JEFFREYS, H. *The earth*, 5th edition, University Press, Cambridge, 1970.

A reference to a paper should give in italics the title of the periodical, the number of the volume and year, and the beginning and end pages of the paper. Titles should be abbreviated as in *Mathematical Reviews*:

(6) LITTLEWOOD, J. E. The 'pits effect' for functions in the unit circle. *J. Analyse Math.* **23** (1970), 237–268.

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