

Enterprise

& Society

THE INTERNATIONAL
JOURNAL OF
BUSINESS HISTORY



DECEMBER 2017 • VOLUME 18 • NUMBER 4

ISSN 1467-2227 • ONLINE ISSN 1467-2235

PUBLISHED IN ASSOCIATION WITH
THE BUSINESS HISTORY CONFERENCE

CAMBRIDGE
UNIVERSITY PRESS

Editor

Andrew Popp, University of Liverpool

Associate Editors

Shane Hamilton, University of York

Per Hansen, Copenhagen Business School

Sharon Ann Murphy, Providence College

Associate Editor for Reviews

Richard Weiner, Indiana University-Purdue University Fort Wayne

Managing Editor

Carol Ressler Lockman, Hagley Museum and Library

Associate Editor, ex officio

Roger Horowitz, Hagley Museum and Library

EDITORIAL BOARD

Franco Amatori (Bocconi University)

Gerben Bakker (London School of
Economics)

Edward J. Balleisen (Duke University)

Maria Ines Barbero (University of
Buenos Aires)

Bernardo Batiz-Lazo (Bangor University,
UK)

Hartmut Berghoff (Georg-August-
Universität Göttingen)

Regina Blaszczyk (University
of Leeds)

Peter Coclanis (University of North
Carolina-Chapel Hill)

Paul Duguid (University of California,
Berkeley)

Patrick Fridenson (École des Hautes
Études en Sciences Sociales)

Louis Galambos (Johns Hopkins
University)

Tiffany Gill (University of Delaware)

Barbara Hahn (Texas Tech University)

Leslie Hannah (London School
of Economics)

William Hausman (College of William
and Mary)

Kris Inwood (University of Guelph)

Richard John (Columbia University)

Geoffrey Jones (Harvard Business
School)

Matthias Kipping (York University)

Pamela Laird (University of Colorado
Denver)

Claire Lemerrier (CNRS)

Margaret Levenstein (University of
Michigan)

Kenneth Lipartito (Florida International
University)

Manuel Llorca-Jana (University of Santiago,
Chile)

Teresa da Silva Lopes (University of York)

Christopher McKenna (University of
Oxford)

Stephen Mihm (University of Georgia)

Paul Miranti (Rutgers University)

Rowena Olegario (Saïd Business School,
University of Oxford)

Mary O'Sullivan (Université de
Genève)

Harm Schröter (Universitetet i Bergen)

Philip Scranton (Rutgers University)

Brett Sheehan (University of Southern
California)

Richard Sylla (New York University)

Kazuo Wada (Tokyo University)

Mira Wilkins (Florida International
University)

JoAnne Yates (Massachusetts Institute of
Technology)

Mary Yeager (University of
California-Los Angeles)

Madeleine Zelin (Columbia
University)

ENTERPRISE & SOCIETY

THE INTERNATIONAL JOURNAL OF BUSINESS HISTORY

Published by Cambridge University Press for the Business History Conference

Volume 18, Number 4

December 2017

INTRODUCTION

- Introduction 745
Andrew Popp

PRESIDENTIAL ADDRESS

- Recent Trends in Business History Research: Capitalism,
Democracy, and Innovation 748
Walter A. Friedman

DISSERTATION SUMMARIES

- Felonious Transactions: Legal Culture and Business Practices
of Slave Economies in South Carolina, 1787–1860 772
Justene Hill Edwards
- Intangible Inventions: A History of Software Patenting in
the United States, 1945–1985 784
Gerardo Con Diaz
- Crisis Capital: Industrial Massachusetts and the Making
of Global Capitalism, 1865–Present 795
Shaun S. Nichols

ARTICLES

- Cathedrals of Consumption? Provincial Department Stores
in England, c.1880–1930 810
Jon Stobart
- Foreign Direct Investment and Intellectual Property Rights:
International Intangible Assets in Spain over the Long Term 846
Patricio Sáiz and Rafael Castro
- Customer Stock Ownership as Monopoly Utility Political
Strategy in the 1910s and 1920s 893
Daniel Robert
- Technology Transfers and Organization: The English East India
Company and the Transfer of Piedmontese Silk Reeling
Technology to Bengal, 1750s–1790s 921
Karolina Hutková
- Electrifying Kyoto: Business and Politics in Light and Power,
1887–1915 952
Chenxiao Xia

REVIEWS

- Dennis Romano. *Markets and Marketplaces in Medieval Italy, c. 1100 to c. 1400* 971
Reviewed by Jessica Dijkman
- Barbara I. Floyd. *The Glass City: Toledo and the Industry That Built It* 973
Reviewed by Quentin Skrabec
- Calvin Schermerhorn. *The Business of Slavery and the Rise of American Capitalism, 1815–1860* 975
Reviewed by Christy Clark-Pujara
- Scott Sumner. *The Midas Paradox: Financial Markets, Government Policy Shocks, and the Great Depression* 977
Reviewed by Phillip G. Payne
- Catherine Cangany. *Frontier Seaport: Detroit's Transformation into an Atlantic Entrepôt* 980
Reviewed by Lawrence Hatter
- Douglas McCalla. *Consumers in the Bush: Shopping in Rural Upper Canada* 983
Reviewed by Ian MacLachlan
- Rachel Weber. *From Boom to Bubble: How Finance Built the New Chicago* 985
Reviewed by Carter Ringle
- Jennifer L. Anderson. *Mahogany: The Costs of Luxury in Early America* 988
Reviewed by Joanna Cohen

ERRATUM

- Customer Stock Ownership as Monopoly Utility Political Strategy in the 1910s and 1920s—Erratum 992
Daniel Robert

Cover design by Adam Albright

SUBSCRIPTION INFORMATION

Enterprise & Society [ISSN 1467-2227] is published four times a year (March, June, September, and December) for the Business History Conference by Cambridge University Press. Institutional subscriptions can be purchased direct from Cambridge University Press or through any major subscription agent. Print-only, online-only and bundled print and online prices are all available, and subscription prices are tiered according to institution type and size.

Please contact Cambridge University Press for further details:

For customers in North America

Email: subscriptions_newyork@cambridge.org

Phone: (800) 872-7423, option 4

For customers outside of North America

Email: journals@cambridge.org

Phone: +44 (0)1223-32-6070; Fax: +44 (0)1223-32-5150

ADVERTISING

To advertise in the journal please email USAdSales@cambridge.org or telephone +1(212) 337-5053 in the USA, Canada, or Mexico; email ad_sales@cambridge.org or telephone +44 (1223) 325083 in the rest of the world.

ABSTRACTING AND INDEXING

Articles published in *Enterprise & Society* are indexed by *ABI/INFORM*, *America: History and Life*, *EconLit*, *e-JEL*, *Historical Abstracts*, *JEL on CD*, and *Social Science Research Network (SSRN)*.

Photocopying information: All rights reserved. No part of this publication may be reproduced, in any form or by any means, electronic, photocopying, or otherwise, without permission in writing from Cambridge University Press. Policies, request forms and contacts are available at: <http://journals.cambridge.org/action/rightsAndPermissions>.

Permission to copy (for users in the USA) is available from Copyright Clearance Center <http://www.copyright.com>; or email info@copyright.com.

Reprints of individual articles may be ordered. For information on reprints, please contact Cambridge University Press.

POSTAL INFORMATION

Send address changes in the USA, Canada, and Mexico to: *Enterprise & Society*, Cambridge University Press, Journals Fulfillment Department, One Liberty Plaza, 20th Floor, New York, NY 10006. Send address changes elsewhere to *Enterprise & Society*, Cambridge University Press, Journals Fulfillment Department, UPH, Shaftesbury Road, Cambridge CB2 8BS, England.

DISCLAIMER

Statements of fact and opinion in the articles in *Enterprise & Society* are those of the respective authors and contributors and not of the Business History Conference or Cambridge University Press. Neither Cambridge University Press nor the Business History Conference make any representation, express or implied, in respect of the accuracy of the material in this journal and cannot accept any legal responsibility or liability for any errors or omissions that may be made. The reader should make her or his own evaluation as to the appropriateness or otherwise of any experimental technique described.

Copyright© 2017 Business History Conference. All rights reserved.

Printed in the United States of America