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African Development Report 1997

FOSTERING PRIVATE SECTOR DEVELOPMENT IN AFRICA

THE AFRICAN DEVELOPMENT BANK

- ⇒ Most authoritative annual survey of economic and social progress in Africa
- ⇒ Moving beyond the standard analysis of national adjustment programmes and policy reforms, this year's *Report* focuses on the role of the private sector in reducing poverty
- ⇒ From the African Development Bank, Africa's premier development finance institution

The *African Development Report 1997* is the ninth annual survey of economic and social progress in Africa. Published for the first time this year by OUP, the *Report* provides a comprehensive, concise analysis of the state of the African economies, examining the development policy issues affecting the economic prospects of the Continent.

The *Report's* theme this year—Fostering Private Sector Development in Africa—reflects increased recognition of the role of private sector-led growth in reducing poverty over the long term. The *Report* addresses a range of key issues relating to this theme, including:

- ⇒ Reviving private investment for growth
- ⇒ Building efficient public infrastructure
- ⇒ Accelerating privatization
- ⇒ Creating an enabling business environment
- ⇒ Enhancing entrepreneurial development
- ⇒ Promoting financial and capital markets
- ⇒ ADB operations and private sector development

The African Development Bank is a multilateral development finance institution with members from 53 African states, as well as 24 non-African countries in Asia, Europe, and North and South America. As Africa's premier development finance institution, it is uniquely placed to provide comprehensive analysis of economic developments and policy concerns in the region. The *African Development Report* is set to become the standard source of information for economists and policy-makers interested in the Continent, for many years to come.

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240 pp, numerous graphs in text June 1996 0-19-878215-2 £15.99 Paperback

The *African Development Report* is also available in a French edition,
—*Rapport sur le Développement en Afrique 1997*—

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