

jp/h

JOURNAL OF POLICY HISTORY

**CAMBRIDGE
UNIVERSITY PRESS**

VOL. 24 NO. 4

2012

EDITOR

Donald T. Critchlow
Arizona State University

ASSOCIATE EDITOR/BOOK REVIEW EDITOR

David B. Robertson
University of Missouri, St. Louis

MANAGING EDITOR

Patricia E. Powers

COPYEDITOR

Cherene Holland

EDITORIAL BOARD

Anthony Badger (History)
Cambridge University

Paula Baker (History)
The Ohio State University

Brian Balogh (History)
University of Virginia

Richard Bensele (Government)
Cornell University

Robin Einhorn (History)
University of California, Berkeley

Richard R. John (Journalism)
Columbia University

Ira Katznelson (Political Science)
Columbia University

Alice Kessler-Harris (History)
Columbia University

Matthew Lassiter (History)
University of Michigan

William Lowry (Political Science)
Washington University, St. Louis

Suzanne Mettler (Government)
Cornell University

James Mohr (History)
University of Oregon

James Morone (Political Science)
Brown University

Alice O'Connor (History)
University of California, Santa Barbara

Byron E. Shafer (Political Science)
University of Wisconsin, Madison

Theda Skocpol (Sociology/Political Science)
Harvard University

Thomas Sugrue (History)
University of Pennsylvania

David Vogel (Business)
University of California, Berkeley

Alan Ware (Politics)
Oxford University

Julian Zelizer (History)
Princeton University

JOURNAL OF POLICY HISTORY

articles

IWAN MORGAN 545

Monetary Metamorphosis: The Volcker Fed and Inflation

ANDREW R. HIGHSMITH 572

Prelude to the Subprime Crash: Beecher, Michigan, and the
Origins of the Suburban Crisis

K. SABEEL RAHMAN 612

Democracy and Productivity: The Glass-Steagall Act and the
Shifting Discourse of Financial Regulation

CHRISTY FORD CHAPIN 644

“Going Behind with that Fifteen Cent Policy”: Black-Owned
Insurance Companies and the State

GRANT MADSEN 675

The International Origins of Dwight D. Eisenhower’s
Political Economy

MOLLY C. MICHELMORE 709

“What Have You Done For Me Lately?” The Welfare State,
Tax Politics, and the Search for a New Majority, 1968–1980

CONTRIBUTORS 741

jph | VOL. 24 NO. 4
2012

Subscription Information: The *Journal of Policy History* (ISSN: 0898-0306) is published quarterly by Cambridge University Press. Annual subscription rates for Volume 24 (2012): Institutional subscription rates, print and online: US \$136.00 in the USA, Canada, and Mexico; £UK 73.00 + VAT elsewhere. Institutional subscription rates, online only: \$109.00 in the USA, Canada, and Mexico; £UK 56.00 + VAT else-where. Institutional subscription rates, print only: \$122.00 in the USA, Canada, and Mexico; £UK 65.00 + VAT elsewhere. Individual subscription rates, print and online: \$42.00 in the USA, Canada, and Mexico; £UK 21.00 + VAT elsewhere. Institutional subscription correspondence should be sent to: Cambridge University Press, 100 Brook Hill Drive, West Nyack, NY 10994, USA, for customers in the USA, Canada, or Mexico. Customers elsewhere should contact Cambridge University Press, The Edinburgh Building, Shaftesbury Road, Cambridge CB2 2RU, UK.

Abstract and Indexing Services: The journal is submitted to the following for indexing: P.A.I.S. International, Humanities Abstracts, Institute for Scientific Information, University Microfilms Inc., Sage Publications, Sociological Abstracts, Historical Abstracts, and IBZ-International Bibliography of Periodical Literature.

Copyright © 2012 All rights reserved. No part of this publication may be reproduced, in any form or by any means, electronic, photocopying, or otherwise, without permission in writing from Cambridge University Press. Permission enquiries from the USA, Mexico, and Canada should be addressed to the New York office of Cambridge University Press <http://www.cambridge.org/us/information/rights/contacts/newyork.htm>; permission enquiries from elsewhere should be addressed to the Cambridge office <http://www.cambridge.org/uk/information/rights/contacts/cambridge.htm>; permission enquiries from Australia and New Zealand should be addressed to the Melbourne office http://www.cambridge.org/aus/information/contacts_melbourne.htm.

Photocopying Information (for users in the USA): Permission to copy (for users in the U.S.A.) is available from Copyright Clearance Center, <http://www.copyright.com>, email: info@copyright.com. Specific written permission must be obtained for republication; contact the nearest Cambridge University Press office.

NOTES TO CONTRIBUTORS

The *Journal of Policy History* provides an interdisciplinary forum for scholars concerned with the application of historical perspectives to public policy studies. The journal aims to encourage research into the formation and development of public policy while encouraging the application of diverse methods and theories to public policy and their politics within a historical perspective. In addition to social scientists and historians, the journal seeks to inform policy makers through a historical approach to public policy.

The *Journal of Policy History* is intended to give voice to scholars interested in understanding public policies and their development through historical inquiry and interpretation. The journal publishes historical studies of specific policy areas and policy institutions, and explores continuities and shifts in policy over time. The journal encourages interdisciplinary research into the origins and development of public policy in the United States and other countries. Comparative historical approaches to the development of public policies are also welcomed.

Manuscripts should be typed and double-spaced with end notes following the text and generally should not exceed 8,000 words. *Please follow the Chicago Manual of Style for citation format.* Manuscripts accepted for publication will be reviewed anonymously, and authors' names, including positions, addresses, and phone numbers, should appear only on the title page. Please include the following items with your submission: Title page, a copy of the manuscript, an abstract not exceeding 150 words, and a biographical statement not exceeding 50 words (Microsoft Word preferred). These files may be submitted via email attachment to jpolhist@asu.edu. Hard copies will also be accepted but must include an electronic copy of the files. Send them to the Managing Editor, Journal of Policy History, Arizona State University, 975 S. Myrtle Avenue, PO Box 874302, Tempe, AZ 85287-4302. Visit the journal on-line at <http://jph.asu.edu> and www.journals.cambridge.org/jph or email the journal at jpolhist@asu.edu