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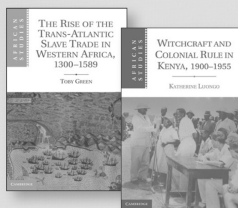
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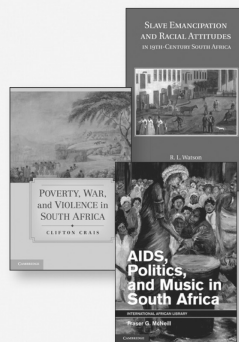
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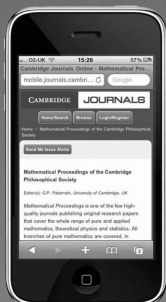
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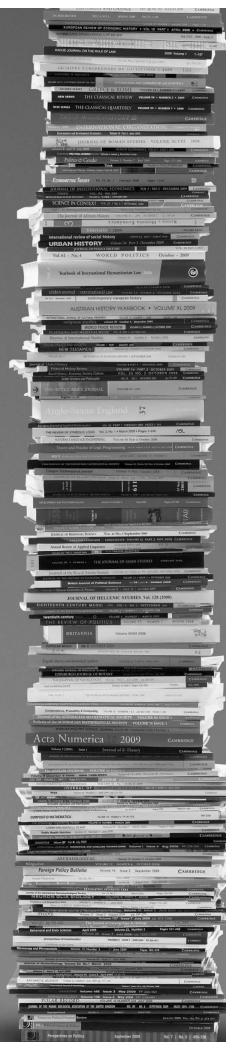
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AFRICA

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Popular Economies in South Africa

In South Africa, ideologies and practices of neoliberalism have been starkly juxtaposed with long-founded expectations of state welfare. These have been overlaid, in turn, on an uneven mix of market-oriented and state-regulated practices. These papers seek to understand how such domains intersect, and to identify the logics and decisions that tie financialized transnational systems inexorably to specific everyday settings. Concepts such as 'informalization' and 'entrustment', developed elsewhere in Africa by Guyer, Hart, Shipton and others, have new applications in this setting, where state-regulated and legal/formal economic arrangements interpenetrate with those less visible and less regulated. Although South Africa is a setting where wage-labour capitalism has until recently dominated the economy, and where state regulation and state-organized redistribution has predominated to a far greater degree than elsewhere in Africa, informal arrangements and pockets of non-commodification nonetheless exist, and even expand. In a context of increasing financialization, including attempts by the state and the banking sector to incorporate more and more people within mainstream financial structures, the authors use ethnographic data to explore popular economies and to examine how these shape identities in a rapidly changing setting.

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