

THE AUDITOR'S REPORT

To the Council and Members of the
Fauna Preservation Society.

26th February, 1963.

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1962

We have completed the audit of the Books and Accounts of the Society for the year ended 31st December, 1962, and report thereon as follows :—

GENERAL PURPOSES ACCOUNT

The Balance on this Account at the end of the year was £856 5s. 8d. after transferring £35 from the Life Membership Fund, and deducting £9 14s. 9d. loss on Sale of Investments, and £1,444 16s. 2d., being the excess of Expenditure over Income on the year's working.

The excess of Expenditure over Income in the previous year was £1,440 15s. 5d.

GENERAL RESERVE FUND

The Balance on this Fund at the 1st January, 1962, was £7,240 1s. 1d., to which has been added £920 0s. 2d. in respect of Donations and Legacy transferred from Income and Expenditure Account.

A transfer of £853 4s. 1d. has been made from this Fund to meet Expenditure on the "Operation Oryx" Fund, leaving a Balance at 31st December, 1962, of £7,306 17s. 2d.

NUMBER OF MEMBERS ON THE ROLL

The number of Members on the Roll at 31st December, 1962, was 2,307, made up as follows :—

Honorary Members . . .	25
Life Members . . .	462
Ordinary Members . . .	1,820
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	2,307
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This shows an increase of 1 Honorary Member, 27 Life Members and 147 Ordinary Members.

LIFE MEMBERSHIP FUND

The balance standing to the credit of the Fund is now £6,170. This is after crediting £370 in respect of Life Membership Subscriptions received during the year and transferring £35 to the General Purposes Account which represents the value of subscriptions of those Life Members whose membership ceased during the year.

INVESTMENTS

The total investments at 31st December, 1962, at Cost amounted to £15,147 3s. 11d., and the Market Value at that date was £16,341 14s. 11d., showing a net appreciation of £1,194 11s. The transaction effected during the year resulted in a loss of £9 14s. 9d.

SURPLUS

The surplus of Assets over Liabilities at the end of the year amounted to £14,333 2s. 10d., as compared with £15,350 17s. 8d. at the end of the previous year.

“ OPERATION NOAH ”

Kariba Fund

Donations of £13 2s. 10d. were received during the year and after administration charges of £5 5s., the Balance on the Fund at 31st December, 1962, was £395 3s. 10d.

“ OPERATION ORYX ”

We have examined the transactions relating to this Fund and annexed is the Receipts and Payments Account from the commencement of the Fund in July, 1961.

Donations have been received to date amounting to £3,797 5s. and expenditure incurred of £4,625 11s. 1d. Of this expenditure, £853 4s. 1d. has been paid from the Society's General Account and a transfer of this amount has been made from the General Reserve Fund. This transfer may be subject to adjustment if further donations are received.

(Signed) W. B. KEEN & Co.,
Chartered Accountants.

INCOME AND EXPENDITURE ACCOUNT

GENERAL PURPOSES

		EXPENDITURE					
1961.							
£		£	s.	d.	£	s.	d.
1,251	To Salaries				1,287	11	2
500	„ Public Relations Officer—Fee .				435	6	8
1,332	„ Printing of <i>Journal</i> (3 Issues) .				1,332	17	6
	„ Cost of Production—Christmas						
248	Cards				308	3	11
139	„ Printing and Stationery				163	19	0
	„ Rent of Offices—						
	Regent's Park	250	0	0			
	Less Donation from Zoo-						
	logical Society	250	0	0			
		<hr/>					
	Other premises	150	8	0			
120					150	8	0
174	„ Office Expenses				129	14	0
15	„ Advertising				—	—	—
262	„ Postage, etc.				274	2	8
390	„ Films Purchases				—	—	—
13	do. Maintenance				18	16	3
	„ Assistant Secretary's Pension—						
100	Premium				100	0	0
170	„ Secretary's Travelling Expenses				—	—	—
	„ Accountancy and Audit—						
	Audit Fee, 1962	21	0	0			
	Accountancy, 1962.	31	10	0			
79	Income Tax Claim, 1962	26	5	0			
		<hr/>					
	„ Subscriptions and Donations—				78	15	0
	British Committee for Inter-						
	national Nature Conserva-						
	tion	20	0	0			
	International Council for						
	Bird Preservation	5	5	0			
26	Council for Nature	1	0	0			
	„ Natural Resources Board, S.						
	Rhodesia	250	0	0			
		<hr/>					
	„ “Huxley in Africa” Pamphlet				276	5	0
	—Net				—	—	—
146	„ Secretary's Expenses to						
	I.U.C.N. Board Meetings . . .				94	9	11
106							
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£5,071					£4,650	9	1
					<hr/>		

for the year ended 31st DECEMBER, 1962

ACCOUNT

		INCOME			
1961					
£	£		£ s. d.	£ s. d.	
		By Subscriptions—			
	109	Arrears	55 10 4		
	1,680	Current	1,579 16 8		
	295	Tax recovered on Covenants for year 1961-62	293 1 0		
2,084	<u>295</u>		<u>293 1 0</u>	1,928	8 0
	627	„ Donations and Legacy	920 0 2		
	627	Less Transfer to General Reserve Fund	920 0 2		
	<u>627</u>		<u>920 0 2</u>		
752		„ Interest on Investments (Gross)		632	4 6
112		„ <i>Journal</i> —Sale of		132	5 5
418		„ Sundry Sales—Christmas Cards		507	4 11
14		„ Royalties on Sale of Ties		5	10 1
250		„ Grant from I.U.C.N. (Survival Service Commission)			
	<u>250</u>				
3,630				3,205	12 11
		„ Balance—Excess of Expenditure over Income for year, carried to Balance Sheet		1,444	16 2
1,441					

£5,071£4,650 9 1

BALANCE SHEET,

		LIABILITIES						
1961								
£	£		£	s.	d.	£	s.	d.
	516	<i>Sundry Creditors</i>				1,430	17	3
	159	<i>Receipts in Advance—</i> <i>Subscriptions</i>				231	18	0
	<u>675</u>					<u>1,662</u>	<u>15</u>	<u>3</u>
		BALANCE, being Excess of Assets over Liabilities :—						
		<i>General Reserve Fund—</i>						
		Balance at 1st January, 1962	7,240	1	1			
		Add Transfer of Donations and Legacy from Income and Ex- penditure Account		920	0	2		
			8,160	1	3			
		Less " Operation Oryx "						
		Advances to Fund	853	4	1			
	7,240					<u>7,306</u>	<u>17</u>	<u>2</u>
		<i>Life Membership Fund—</i>						
		Balance at 1st January, 1962	5,835	0	0			
		Add Fees received during year	370	0	0			
			6,205	0	0			
		Deduct Transfer to General Pur- poses Account—						
		Subscriptions of deceased Life Members	35	0	0			
	5,835					<u>6,170</u>	<u>0</u>	<u>0</u>
		<i>General Purposes Account—</i>						
		Balance at 1st January, 1962	2,275	16	7			
		Add Transfer from Life Member- ship Fund	35	0	0			
			2,310	16	7			
		Deduct Loss on sale of Invest- ments	9	14	9			
		Excess of Ex- penditure over Income	1,444	16	2			
		for the year	1,454	10	11			
	2,276					<u>856</u>	<u>5</u>	<u>8</u>
	<u>£16,026</u>					<u>£15,995</u>	<u>18</u>	<u>1</u>

31st DECEMBER, 1962

		ASSETS					
1961							
£		£	s.	d.	£	s.	d.
	<i>Sundry Debtors—</i>						
144	Income tax recoverable	146	6	9			
200	Sundry persons	32	8	0			
							178 14 9
	<i>Stock of Christmas Cards in hand (at or under cost)</i>						120 0 0
82	<i>Investments (at cost)—</i>						
	£1,247 13s. 3d. Conversion 3½% Stock	1,135	7	2			
	£525 3% Savings Bonds 1965-75	525	0	0			
	£1,724 19s. 2d. 2½% Savings Bonds 1964-67	1,602	6	8			
	£1,320 10s. 7d. British Gas 3½% Gtd. Stock 1969-71	1,220	15	11			
	£1,046 6s. 0d. Conversion 3½% Stock 1969	990	5	3			
	£266 10s. British American Tobacco Co., Ltd., Ordinary Stock (10s. units)	1,138	8	6			
	£390 Watney Mann and Co., Ltd., Ordinary Stock	1,767	3	1			
	£206 5s. Guardian Assurance Co., Ltd., Ordinary Shares (5s. each)	2,008	3	3			
	£37 10s. Pearl Assurance Co., Ltd., Ordinary Stock (5s. units)	962	9	0			
	1987 New Investment Co., Ltd., 5s. Ordinary Stock Units	2,165	19	3			
	125 Hong Kong and Shanghai Banking Corporation Shares \$25 each	1,631	5	10			
15,156	(Market Value at 31st December, 1962: £16,342.)						15,147 3 11
	<i>Balance at Bank and Cash in Hand—</i>						
	General Account	531	5	0			
444	Petty Cash Account	18	14	5			
							549 19 5
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	£16,026						£15,995 18 1

We have examined the above Balance Sheet and the accompanying Income and Expenditure Account with the books and Accounts of the Society and certify them to be in accordance therewith. We have verified the Bank Balance and the Investments of the various Funds.

FINSBURY CIRCUS HOUSE,
BLOMFIELD STREET, LONDON, E.C. 2.
26th February, 1963.

W. B. KEEN & CO.,
Chartered Accountants.

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD TO 31ST DECEMBER, 1962

	£	s.	d.	£	s.	d.
<i>Donations</i>						
World Wildlife Fund				2,200	0	0
Associated Newspapers, Ltd.				1,450	0	0
Others				147	5	0
Payments made to Major T. R. Grimwood, Chief Game Warden of Kenya	4,410	0	0			
Veterinary Expenses		129	15	7		
Administration and Sundry Expenses		85	15	6		
	4,625	11	1	3,797	5	0
Balance at Bank		24	18	0		
Amount advanced by General Reserve Fund				853	4	1
	£4,650	9	1	£4,650	9	1

"Operation Noah"—Kariba Fund

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR TO 31ST DECEMBER, 1962

	£	s.	d.
Balance at 1st January, 1962	387	6	0
Donations received	13	2	10
	400	8	10
Administration Expenses	5	5	0
	£395	3	10

We have examined the above Receipts and Payments Accounts with the books and accounts of the Funds and certify them to be in accordance therewith. We have verified the cash balance.

W. B. KEEN & CO.,
Chartered Accountants.

FINSBURY CIRCUS HOUSE,
BLOMFIELD STREET,
LONDON, E.C. 2.
26th February, 1963.