

## CORRESPONDENCE

28 ST. ANDREW SQUARE,  
EDINBURGH, 2. 4th October 1963.

The Editor,  
*T.F.A.*

Dear Sir,

For many years we have continued providing some brief statistical information which was initiated by the late Mr. A. C. Murray and which first appeared in *T.F.A.*, Vol. 16.

In the hope that the figures in the Table are still of interest to some of your readers, we are enclosing a further Table showing the figures as at 31st December 1962, with comparative figures for the previous year.

Yours faithfully,  
W. F. ELGIN

PERCENTAGE OF TOTAL ASSETS OF TEN LIFE OFFICES  
INVESTED IN DIFFERENT CLASSES OF SECURITIES

|   | 31 Dec.<br>1962 | 31 Dec.<br>1961 |
|---|-----------------|-----------------|
| 1. British Government Securities . . . . .  | 28.7            | 26.9            |
| 2. Commonwealth (other than U.K.) Government Securities . . . . .   | 0.7             | 0.9             |
| 3. Commonwealth (other than U.K.) Provincial Securities . . . . .   | 0.0             | 0.0             |
| 4. Commonwealth (other than U.K.) Municipal Securities . . . . .  | 0.2             | 0.0             |
| 5. Foreign Municipal Securities . . . . .   | 0.1             | 0.0             |
| 6. Foreign Government and Provincial Securities . . . . .   | 0.2             | 0.2             |
| 7. Debenture and Debenture Stocks . . . . .   | 13.4            | 12.9            |
| 8. Preference and Guaranteed Stocks and Shares . . . . .  | 6.1             | 6.7             |
| 9. Ordinary Stock and Shares . . . . .  | 27.1            | 28.5            |
| 10. Loans on Rates, Municipal County Securities and Public Boards U.K. . . . .  | 2.8             | 2.5             |
| 11. Life Interests and Reversions and Loans thereon, Loans on Stocks and Shares, Loans on Personal Security . . . . . | 0.9             | 1.2             |
| 12. Loans on Policies within their surrender value . . . . .  | 2.0             | 2.1             |
| 13. Mortgages (U.K. and outwith U.K.) . . . . .   | 11.4            | 11.4            |
| 14. Rent Charges, Freehold and Leasehold ground rents etc., House Property . . . . .                                  | 5.8             | 5.7             |
| 15. Cash, deposits and bank balances . . . . .  | 0.4             | 0.4             |
| 16. Miscellaneous . . . . .   | 0.2             | 0.6             |
|   | <hr/> 100.0     | <hr/> 100.0     |