

that the Registration Fee at future General Assemblies should help to meet both local and IAU expenses in connection with the Assemblies. On the other hand, it was noted that the responses of Adhering Countries to the possibility of an increase in the unit of contribution has been encouraging, and the Sub-Committee considered that the proposed increase should be accepted for 1974-76.

The Finance Committee recommends to the General Assembly that the proposal of the Executive Committee (vide Agenda 13, p. 41) for the unit of contribution to be increased by 25 per cent from 900 gold francs to 1125 gold francs (1 gold franc=0.2903225 gm fine gold) be accepted for the purpose of the Budget for 1974-76, and that the Executive Committee should give active consideration to alternative ways in which the revenue of the Union might be increased, including those considered by the Sub-Committee.

5. The Finance Committee considered the Budget for 1974-76 prepared on the basis of the unit of contribution as 1125 gold francs and the present categories of membership, and it recommends for adoption by the General Assembly the following budget:

BUDGET FOR 1974-76

Unit of Contribution 1125 gold francs
(\$438,92 U.S. at 28 June 1973)

<i>Receipts in U.S. dollars</i>		<i>Payments in U.S. dollars</i>	
1. Contributions from Adhering Countries	291 000	1. Administrative Office	124 300
2. Revenue from publications	16 500	2. Subscription to ICSU	5 820
3. Interest on accounts	10 300	3. Commission expenses	1 100
4. UNESCO subvention through ICSU	36 000	4. Projects of Commissions	
		4.1. Exchange of Astronomers	29 000
		4.2. Other projects	13 750
Total	353 800	5. General Assembly	33 000
Payments	351 760	6. IAU publications	12 100
Excess of receipts over payments	2 040	7. Symposium volumes for developing countries	15 350
		8. Executive Committee meetings	15 400
		9. Officers' meetings	9 900
		10. Symposia and Colloquia	39 600
		11. Inter-Union Commissions	14 300
		12. Projects authorized by the Executive Committee	3 500
		13. Representation	1 650
		14. Bank charges and exchange costs	990
		15. Young Astronomers' schools	16 500
		16. Regional meetings	5 500
		17. Refund to reserves	10 000
			Total 351 760
	Total 13 750		

List of projects under Payments: Item 4.2

	\$ U.S.
Comm. 4, Ephemerides	880
6, IAU Telegram Bureau	1 980
16, Documentation, Meudon	1 870
17, Special Working Groups	1 870
20, Minor Planets	2 200
27, Catalogue of Variables	3 300
Inf. Bull. Southern Hemisphere	1 650
	Total 13 750

6. The Sub-Committee examined the question of the reference currency in which the financial affairs of the Union could be most effectively conducted, and it concluded on the basis of the stability and convertibility of currency that the Swiss franc, although subject to short-term fluctuations, would be the most favourable for the Union and its Adhering Countries.

The Finance Committee recommends to the General Assembly that the currency in which the affairs of the Union should be conducted should be the Swiss franc.

7. The Sub-Committee considered the investment of the funds of the Union at present on account in Dutch guilders and U.S. dollars. It was concluded on the basis of the available expert professional opinion that convertible debentures were the most attractive form of investment, and that a proposal from the Amsterdam-Rotterdam (AMRO) Bank for investment in convertible U.S. dollar

bonds and in a Netherlands Investment Trust offered the best investment prospects for the Union at the present time.

The Finance Committee recommends to the General Assembly that it should delegate to the Executive Committee the responsibility for the appropriate investment of the funds of the Union.

8. In conclusion, the Finance Committee would wish to express to the General Assembly its highest regard for the meticulous way in which the financial affairs of the Union have been conducted by the Secretariat and to thank them for their courtesy and helpfulness in making available all the documents and professional advice necessary for the Committee to effectively discharge its responsibilities.

D. W. N. STIBBS
Chairman, Finance Committee

The President, authorized by a show of hands, then formally asked the General Assembly to give approval to the report of the Finance Committee, explaining that voting would be by country, each country having a number of votes by one greater than the number of its category of adherence (Statute 11 (b)).

The recommendations of the Finance Committee were approved unanimously.

The President thanked Professor Stibbs, the members of the Finance Committee and the General Secretary for their valuable work.

14. *Special Nominating Committee.* The President referred to Article 12. of the By-laws which provides that proposals for elections to the President of the Union, six Vice-Presidents, the General Secretary, and the Assistant General Secretary are submitted to the General Assembly by the Special Nominating Committee which consists of the President and Past President of the Union, a member proposed by the retiring Executive Committee from Members not belonging to the Executive Committee, both immediately past and present, and four members selected by the Nominating Committee from among twelve Members proposed at the meeting of Presidents of Commissions.

The President then moved that the General Assembly elect the following Members into the Special Nominating Committee:

- A. Blaauw (The Netherlands)
- H. Elsässer (F.R.G.)
- J.-C. Pecker (France)
- L. Perek (Czechoslovakia)
- A. B. Severny (U.S.S.R.)

This list was unanimously approved.

15 and 16. *Resolutions.* The General Secretary reported that the proposals for resolutions submitted to the General Assembly by the Executive Committee, the National Committees and by Commissions had eventually been passed on to the Resolutions Committee for consideration. Therefore, before passing to the vote on the resolutions, Professor J.-C. Pecker would present to the General Assembly the report of the Resolutions Committee.

The President then called upon Professor Pecker to take the floor.

REPORT BY THE PRESIDENT OF THE RESOLUTIONS COMMITTEE

Le Comité des Résolutions a examiné le texte des résolutions soumises par les Organisations Adhérentes, les Comités Nationaux, et les différentes Commissions de l'UAI. En sus des propositions incluses dans l'ordre du jour de l'Assemblée Générale (points 10 et 11), un grand nombre d'autres propositions ont été reçues et examinées.

A. Résolutions figurant au point 10 de l'ordre du jour.

Le Comité des Résolutions soumet au vote de l'Assemblée Générale:

1. la résolution 10a i sous la forme modifiée ci-après (Résolution No. 1).
2. la résolution 10a ii sous la forme modifiée ci-après (Résolution No. 2).
3. la résolution 10a iii sous la forme modifiée ci-après (Résolution No. 3).