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## PURPOSE AND FOCUS

The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers.

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## End of Year Report from the Managing Editors October 23, 2002

It is the JFQA's mission to stimulate, develop, and publish important new discoveries about financial economics. We also seek to promote the highest levels of scholarship and exposition in financial research.

The Journal continues to attract an increasing number of excellent manuscripts from researchers in all areas of finance. During the 12-month period ended September 30, 2002, the JFQA received 344 newly submitted papers, up 9% from the previous year and 23% from 2000 levels. This continues a recent pattern of aggressive growth in the number of new papers submitted to the journal.

During the year, 525 total papers were available for evaluation—344 new submissions, plus 92 invited resubmissions and 89 papers that were under review at the beginning of the period. Of these, we reached editorial decisions on 454 papers, and 39, or 8.6%, were accepted for publication.

The JFQA's acceptance rate ranks it among the most selective among the leading outlets for financial research. We extend our congratulations to JFQA authors for their accomplishments.

We congratulate also the winners of the William F. Sharpe Award for Excellence in Financial Research for papers published in the Volume 36 (2001) of the journal.

Jonathan Clarke, Georgia Institute of Technology

Craig Dunbar, University of Western Ontario

Kathleen M. Kahle, University of Pittsburgh

"Long-Run Performance and Insider Trading in Completed and Canceled Seasoned Equity Offerings"

December 2001, Vol. 36, No. 4, pp. 415–430

The grant of the Sharpe Award is based on a vote of JFQA readers. Balloting for the Volume 37 (2002) Sharpe Award is open from December 1, 2002 through February 28, 2003. We encourage you to visit the JFQA web site at <http://www.jfqa.org> to register your vote for the Sharpe Award. If you would like a paper ballot, please contact the JFQA office at 206-543-4598.

The journal's ability to attract and develop high-quality research is attributable largely to the efforts of its Associate Editors and referees. Following is a list of referees who have reviewed at least one paper for the journal during this past year. They deserve all of our thanks, for their efforts allow the JFQA truly to represent all areas of the finance profession.

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