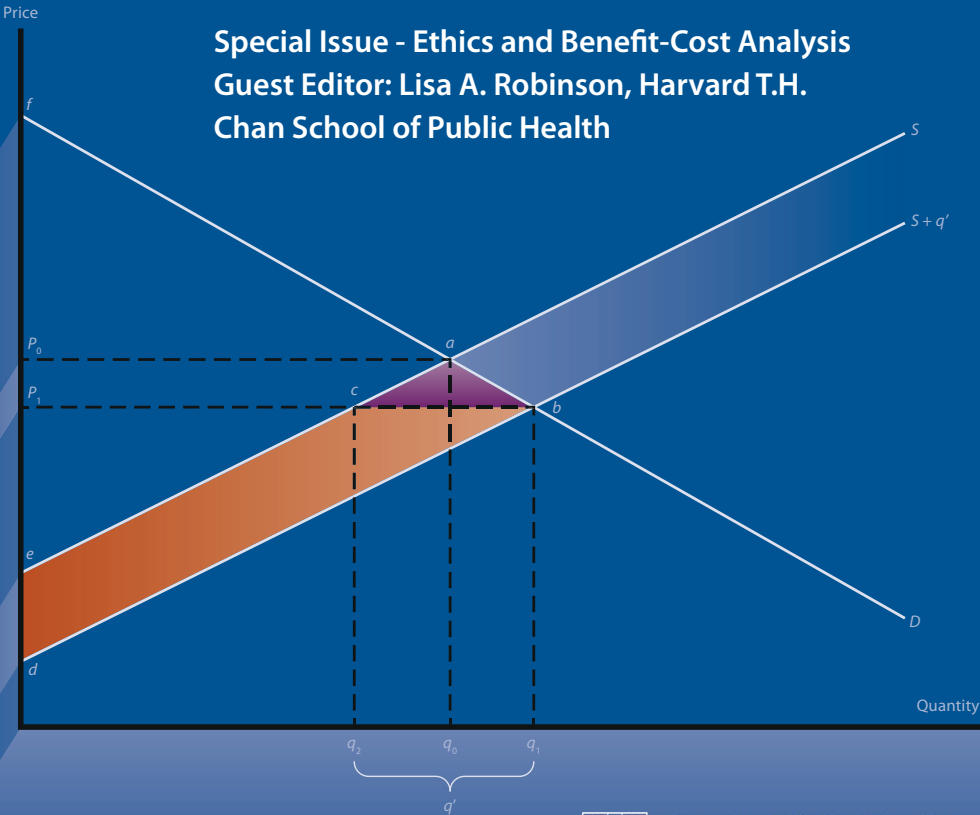


Journal of
Benefit-Cost
Analysis

Special Issue - Ethics and Benefit-Cost Analysis
Guest Editor: Lisa A. Robinson, Harvard T.H.
Chan School of Public Health



Journal of Benefit-Cost Analysis

VOLUME 15 | SUPPLEMENT 1 | SPRING 2024

Ethics and Benefit-Cost Analysis

Guest Editor: Lisa A. Robinson

Peer review process:

The papers in this special issue were reviewed following the *Journal of Benefit-Cost Analysis*' standard peer review process.

Acknowledgments:

This special issue builds on a Brocher Foundation Summer Academy, "Healthy, Wealthy, and Wise - The Ethics of Health Valuation." The Summer Academy was selected by the Foundation's Scientific Committee and held in 2022 with the Foundation's financial support. It was organized by Nir Eyal (Rutgers University), Samia Hurst (University of Geneva), Lisa A. Robinson (Harvard University), and Daniel Wikler (Harvard University). More information on the Summer Academy, including the program and background readings, is available here: <https://fondation-brocher.ch/event/brocher-summer-academy-in-global-population-health-2022-healthy-wealthy-and-wise-the-ethics-of-health-valuation-2/>

Principal financial support for this special issue was provided by the Brocher Foundation, with supplemental funding from the Rutgers University Center for Population-Level Bioethics, the University of Geneva Institute for Ethics, History, and the Humanities, and the University of Bergen Centre for Ethics and Priority Setting.

The authors and editor thank the Brocher Foundation, Summer Academy participants, and peer reviewers for their support and many insightful discussions. We also thank *Journal of Benefit-Cost Analysis* Editor-in-Chief Thomas J. Kniesner and the Cambridge University Press staff for their help and support.

More information on the Brocher Foundation is available here: <https://fondation-brocher.ch/>.



UNIVERSITÉ
DE GENÈVE

Journal of Benefit-Cost Analysis

VOLUME 15 | SUPPLEMENT 1 | SPRING 2024

Special Issue — Ethics and Benefit-Cost Analysis

Guest Editor: Lisa A. Robinson, Harvard T.H. Chan School of Public Health

Articles

Ethics and Benefit–Cost Analysis: Introduction to the Special Issue Lisa A. Robinson	1
The Right Numeraire or the Just Weights? How to Make BCA Rational and Fair Marc Fleurbaey and James K. Hammitt	6
Social Welfare Functions and Health Policy: A New Approach Matthew D. Adler	26
The Global Burden of the COVID-19 Pandemic: Comparing Benefit–Cost Analysis and Social Welfare Analysis Maddalena Ferranna	52
From Benefit–Cost Analysis to Social Welfare: A Pragmatic Approach Maddalena Ferranna, James K. Hammitt, and Lisa A. Robinson	84
The Value of Life in the Social Cost of Carbon: A Critique and a Proposal John Broome	110
Lessons from Applying Value of Statistical Life and Alternate Methods to Benefit–Cost Analysis to Inform Development Spending Alice Redfern, Cindy Li, Martin Gould, Felipe Acero, and Daniel Stein	127
The Health-Augmented Lifecycle Model JP Sevilla	155
Citizen Preferences and BCA: A Model of Willingness-to-Pay behind a Veil of Ignorance Morgan Beeson, Susan Chilton, Hugh Metcalf and Jytte Seested Nielsen	183
Monetizing Animal Welfare Impacts for Benefit–Cost Analysis Mark Budolfson, Romain Espinosa, Bob Fischer and Nicolas Treich	206